

Description	2020-2021 Budget	June-March Actuals 2020-2021	YTD Jun-21	Estimated 2020-2021 FY	2021-2022 Budget	
INCOME:						
Tax Assessments	328,660.00	332,451.00	0.00	332,451.00	335,233.00	2%+
Interest Income	0.00	1,513.00	400.00	1,913.00	0.00	
Miscellaneous Income	0.00	351.00	100.00	451.00	0.00	
Subtotal Income	328,660.00	334,315.00	500.00	334,815.00	335,233.00	
EXPENSES						
ADMINISTRATION						
Bank Fees	0.00	25.00	5.00	30.00	0.00	
Property Management Fee	38,934.00	25,965.00	12,969.00	38,934.00	38,934.00	
Property Insurance	4,000.00	1,135.00	0.00	1,135.00	4,000.00	
D&O Insurance	2,300.00	4,253.00	0.00	4,253.00	3,300.00	
Legal Fees	0.00	12,482.00	1,200.00	13,682.00	13,750.00	
Administration/Consultant	8,160.00	4,865.00	2,500.00	7,365.00	5,000.00	
Audit Fee	7,650.00	4,000.00	5,000.00	9,000.00	9,600.00	
Accounting Services	7,650.00	0.00	0.00	0.00	0.00	
Utilities	3,200.00	1,227.00	355.00	1,582.00	3,200.00	
TOTAL ADMINISTRATION EXPENSE	71,894.00	53,952.00	22,029.00	75,981.00	77,784.00	
CONTRACT SERVICES						
Landscape/Snow Plow Contract	75,000.00	47,371.00	27,629.00	75,000.00	115,000.00	
Spring & Fall Clean Up	35,000.00	53,747.00	15,000.00	68,747.00	0.00	
TOTAL CONTRACT SERVICES	110,000.00	101,118.00	42,629.00	143,747.00	115,000.00	
REPAIRS & MAINTENANCE						
General Maintenance	19,614.00	18,102.00	2,500.00	20,602.00	15,876.00	
Landscape Maintenance	16,713.00	14,700.00	0.00	14,700.00	5,000.00	
Catch Basin inspection/cleaning	0.00	0.00	0.00	0.00	5,000.00	
Road Repair	0.00	0.00	0.00	0.00	6,500.00	
Stripping of roadways	0.00	0.00	0.00	0.00	3,500.00	
Tree Clean Up	0.00	40,250.00	0.00	40,250.00	15,000.00	
Front Entrance Sign	0.00	9,719.00	0.00	9,719.00	0.00	
Major Maintenance Project:	35,439.00	82,771.00	2,500.00	85,271.00	28,750.00	
<i>Major Project listed below:</i>						
TOTAL REPAIR & MAINTENANCE EX	71,766.00	165,542.00	2,500.00	168,042.00	79,626.00	
TOTAL EXPENSES	253,660.00	320,612.00	67,158.00	387,770.00	272,410.00	
OTHER INCOME/EXPENSE						
Contrib to Cap Res	60,000.00	0.00	0.00	0.00	32,823.00	
Investment Interest	0.00	0.00	0.00	0.00	0.00	
Unrealized Gain/Loss	0.00	0.00	0.00	0.00	0.00	
Contingency Fund	15,000.00	0.00	0.00	0.00	30,000.00	
Total Other Income	75,000.00	0.00	0.00	0.00	62,823.00	
TOTAL EXPENSES	253,660.00	320,612.00	67,158.00	387,770.00	335,233.00	
Net Income	=====	=====	=====	-85,066.00	=====	=====

Major Maintenance Project:
Pathway btw Obs. Deck and Main Rd \$7500
Power wash/stain/repair Obs.Deck \$2500
Clover/Dove/ Finch & Morningside \$15000
Barry's Bench and install bench on path \$3,750

Mill Rate 12.7
Current Grand List \$26,415,940